



2018 NACHA Rule Changes

As part of our commitment to keep our Automated Clearing House (ACH) origination customers informed of changes regarding ACH electronic payments, we are providing the following summary of the 2018 Rule Changes by NACHA:

1. Same Day ACH: Moving Payments Faster (Phase 3), Effective March 16, 2018

This is only a summary and not intended to replace a detailed analysis your organization should perform to determine the specific impact these changes may have on your ACH origination processes.

For a complete list and description of the amendments and rule changes, visit www.NACHA.org.



Member FDIC

2018 NACHA Rule Changes

1. Same Day ACH: Moving Payments Faster (Phase 3), Effective March 16, 2018

New capabilities of Same Day ACH become effective over phases to allow financial institutions and businesses to acclimate to a faster processing environment, as well as to ease the implementation effort. Beginning March 16, 2018, Receiving Depository Financial Institutions (RDFIs) will be mandated to make funds available from same day ACH credits (such as payroll Direct Deposits) to their depositors by 5:00 PM at the RDFI's local time.

Virtually all types of ACH payments, including both credits and debits, are eligible for same-day processing. Only international transactions (IATs) and high-value transactions above \$25,000 are not eligible.

Originator Impact: Contact BJ Cooley at 601-671-2062 for more information and to determine if Same Day ACH is appropriate and cost effective.